

STATE OF WASHINGTON



OFFICE OF  
INSURANCE COMMISSIONER

*In the Matter of*

**Ferry County Title & Escrow  
Company, Inc.,**

*Licensee.*

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) No. D 02 - 143  
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**ORDER REVOKING and TEMPORARY  
SUSPENSION OF LICENSE**

To: Ferry County Title & Escrow Company, Inc.  
Attn: Donna Burbank  
319 E Delaware  
Republic, WA 99166

**IT IS ORDERED AND YOU ARE HEREBY NOTIFIED** that Ferry County Title & Escrow Company, Inc. insurance agent's license is **REVOKED**, effective September 26, 2002, pursuant to RCW 48.17.530 and RCW 48.17.540 (2). Further the public safety or welfare imperatively requires emergency action as contemplated by RCW 48.17.540 (3). Accordingly,

**IT IS FURTHER ORDERED** that the insurance agent's license of Ferry County Title & Escrow Company, Inc. is **SUSPENDED**, effective September 13, 2002.

**THIS ORDER IS BASED ON THE FOLLOWING:**

1. As a result of a consumer inquiry to Stewart Title Guaranty Company, the company performed an audit concerning Ferry County Title & Escrow Company's business dealings and escrow accounts. It was determined, by Stewart Title Guaranty Company that the licensee's president and shareholder, Donna Burbank, had misappropriated approximately \$658,820 from the escrow accounts held at the agency in a fiduciary capacity.
2. Stewart Title Guaranty Company presented 27 checks to the Washington Insurance Commission Office (OIC). These checks were issued in varying amounts from February 1, 2001 through July 3, 2002. As a result of the audit and findings by Stewart Title Guaranty Company, they are in the process of getting a new, wholly owned agent licensed to do business in Ferry County.

By reason of Donna Burbank's conduct, president and shareholder of licensee, she has shown herself to be and is so deemed by the commissioner, untrustworthy and a source of injury and loss to the public and therefore the licensee is not qualified to be an insurance agent in the State of Washington. Accordingly, its' license is revoked pursuant to RCW 48.17.070, RCW 48.17.530 (1) (b), (d), (h), and RCW 48.29.200 (1), (2), (3), and (5).

**IT IS FURTHER ORDERED** that the insurance agent's license be returned to the Commissioner on or before \* 2002 the effective date of the temporary suspension of the license, as required by RCW 48.17.530(4).

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**NOTICE CONCERNING YOUR RIGHT TO A HEARING.** Please note that a detailed summary of licensee's right to contest this Order is attached. Briefly, if the licensee is aggrieved by this Order, RCW 48.04.010 permits the licensee to demand a hearing. Pursuant to that statute and others: If a hearing is demanded by a licensee whose license has been temporarily suspended pursuant to RCW 48.17.540, the commissioner shall hold such hearing demanded within thirty days after receipt of the demand or within thirty days of the effective date of a temporary license suspension issued after such demand, unless postponed by mutual consent. Upon receipt of the licensee's demand for hearing, licensee will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with the licensee and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed.

Please send any demand for hearing to Insurance Commissioner, attention Scott Jarvis, Deputy Insurance Commissioner, Office of the Insurance Commissioner, P.O. Box 40257, Olympia, WA 98504-0257.

ENTERED AT LACEY, WASHINGTON, this 6th day of September, 2002.

MIKE KREIDLER  
Insurance Commissioner

By

SCOTT JARVIS  
Deputy Commissioner

Jim Tompkins – Asst. Deputy Commissioner